



NET ZERO 2050 POLICY

No Net Zero policy shall reduce national security, resilience or self-reliance nor shall it reduce the living standard of the Australian people or impose any additional costs without quantifying the benefits to be derived from the subsequent implementation of legislation and regulations.

The *Regionals* Net Zero 2050 Policy is a subordinate policy, and no policy here shall compromise any substantive *Regionals'* policy.

The commitment to a 2050 Zero Emissions Target is the subsequent evolution of the climate change policies of nations that are signatories to the United Nations Framework Convention on Climate Change, Paris Climate Agreement.

The Paris Agreement is a legally binding international treaty on climate change. It was adopted by 196 nations at COP 21 in Paris, on 12 December 2015 and entered into force on 4 November 2016. The Turnbull Coalition Government was a signatory to the treaty.

Zero Emissions Targets were not part of the Paris Climate Agreement. It is the position of the Regionals that Zero Emissions Targets are constructs of overzealous 'climate change' proponents designed to further regulate and hinder the free market economy of developed nations. The sustained rhetoric and virtue signalling of many national leaders, political parties, politicians, businesses, and climate activists worldwide has coerced, with a few exceptions, nations to make commitments to "NET ZERO 2050" at the expense of their populace.

At the 2021 United Nations Climate Change Conference (COP26) the Morrison Coalition Government committed Australia to Net Zero 2050 though it was not yet legal binding. The current Australian government is now rapidly rolling out schemes and programs in support of achieving Net Zero 2050 and is actively dismantling our energy security and further undermining national security. These actions are causing the premature shutdown of dispatchable base load power generators without adequate alternative efficient and reliable power sources in place.

The Australian government is pursuing Net Zero 2050 with no cohesive plan or cost benefits analysis. Like the commitment to Renewable Energy Targets and the resulting tens of billions

of taxpayer grants and subsidies together with the additional consumer costs of a myriad of confidential feed-in tariff agreements for renewables projects there is no validation of and quantifiable benefits to the environment.

The Regionals maintain that there is little doubt that as a direct result of Net Zero policies, the Australian people and their businesses are faced with higher costs and disruption to electricity supplies, leading to a diminished standard of living. Furthermore, it is the position of The Regionals that national security is directly undermined by a lack of energy security and is therefore unsupportable in its current form.

The *Regionals* shall –

- **Require a detailed transparent cost benefit analysis of all emission reduction legislation.**
- **Require a detailed transparent cost benefit analysis of all emission reduction regulations.**
- **Require a detailed transparent cost benefit analysis of all emission reduction programs and schemes.**
- **Require that all public costs of emission reduction action be funded by transparent, uniform levies on gross earnings of individuals and businesses.**
- **Not support any subsidies of emission reduction programs or schemes that imposes a cost on one sector of the public while providing financial benefit to another sector.**
- **Not support grants or subsidies for renewable energy.**
- **Not support grants or subsidies for electric vehicles.**
- **Require the motor vehicle industry to fully fund the provision and installation of public electric vehicle charging stations.**
- **Support emission reduction programs that provided net economic benefits.**

- **Support emission reduction programs than enhance the natural sequestration of Carbon Dioxide in vegetation and soil.**
- **Provide the people of Australia with a Commonwealth Referendum to allow them to determine the nation's commitment to "NET ZERO 2050" and acceptance of the costs**